

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**08/31/05**

Carrying Cost Plus					
Description	Accrued Interest	Purch.	Fair Value	Accrued Interest	
United States Treasury:					
Bills	\$	2,968,394,874.94	\$	2,984,880,000.00	NA
Notes	\$	4,021,727,317.71	\$	3,994,268,250.00	\$ 30,918,399.75
Federal Agency:					
SBA	\$	727,752,377.31	\$	719,673,520.88	\$ 3,775,406.78
MBS	\$	501,076,276.14	\$	489,276,859.64	\$ 2,227,497.74
Bonds	\$	6,682,687,425.79	\$	6,625,896,582.65	\$ 46,845,845.74
Floaters	\$	-	\$	-	\$ -
Discount Notes	\$	6,417,348,466.96	\$	6,462,773,358.60	NA
FHLMC PC	\$	1,893,220.65	\$	2,004,389.33	\$ 30,513.72
GNMA	\$	311,831.08	\$	348,935.37	\$ 3,076.40
Bankers Acceptances	\$	-	\$	-	NA
Bank Notes	\$	900,000,000.00	\$	899,366,201.00	\$ 6,680,666.66
CDs	\$	10,370,119,084.69	\$	10,364,547,277.30	\$ 66,927,590.29
Commercial Paper	\$	5,483,959,035.90	\$	5,507,865,094.44	NA
Corporate:					
Floaters	\$	151,490,283.30	\$	151,394,655.10	\$ 4,946,593.67
Bonds	\$	932,392,565.61	\$	919,060,304.29	\$ 14,067,852.49
Repurchase Agreements			\$	-	NA
Reverse Repurchase	\$	(397,475,000.00)	\$	(397,475,000.00)	\$ (364,227.12)
Time Deposits	\$	7,355,495,000.00	\$	7,355,495,000.00	NA
AB 55 & GF Loans	\$	5,087,167,180.53	\$	5,087,167,180.53	NA
TOTAL	\$	51,204,339,940.61	\$	51,166,542,609.13	\$ 176,059,216.12

Fair Value Including Accrued Interest \$ 51,342,601,825.25

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

**Recalculated**